



14 July 2025

## Inner Mongolia Xingye Silver & Tin Mining Co Ltd recommended off-market takeover offer for Atlantic Tin – bid declared unconditional

Atlantic Tin Ltd (ACN 116 931 705) (**ATL** or the **Company**) refers to the off-market takeover offer by Xingye Gold (Hong Kong) Mining Company Limited (the **Bidder**) for all of the ordinary shares in the Company.

The Bidder has now declared its off-market takeover offer for ATL **unconditional**, having provided ATL with notice on 11 July 2025 that:

- (a) it has obtained the Bidder Regulatory Approval as set out in section 10.7(d) of the Bidder's Statement in accordance with section 630(4) of the *Corporations Act 2001* (Cth) (**Corporations Act**);
- (b) the offer under the takeover bid has been freed from all the conditions set out in section 10.7 of the Bidder's Statement in accordance with section 650F of the *Corporations Act* and, as a consequence, is wholly unconditional; and
- (c) the Bidder's voting power is 95.1% in accordance with section 630(3) of the *Corporations Act*.

The directors of ATL continue to **UNANIMOUSLY RECOMMEND** that shareholders **ACCEPT** the offer for all of their shares in the absence of a superior proposal. All of the directors of ATL have accepted the offer for all shares held directly or indirectly by them.

As stated above, the Bidder has informed the Company that it has now received acceptances under its takeover offer in respect of 95.1% of the Company's issued shares.

The Board of the Company will continue to update shareholders as further information becomes available, including in relation to any compulsory acquisition process initiated by the Bidder.

The Bidder's offer is scheduled to close at **7:00pm AEST on 18 July 2025**.

Shareholders who have not yet accepted the offer are encouraged to read the Bidder's Statement and Target's Statement in full before deciding whether or not to accept the offer.

### About Atlantic Tin Limited

Atlantic Tin is a tin-focused mineral exploration and development company. Through its Achmmach Tin Project, Atlantic Tin controls one of the highest grade and largest new sources of tin supply globally, and one of the few sources of large-scale mechanised tin production in a low-risk jurisdiction.

The Company (75%) and its Joint Venture partners, Toyota Tsusho Corp (20%) and Nittetsu Mining Co (5%), are advancing the Achmmach Tin Project towards production in the Kingdom of Morocco.

As part of our commitment to sustainable and responsible business practices, Atlantic Tin has embedded the Ten Principles of the United Nations Global Compact into strategies and operations, and is committed to respecting human and labour rights, safeguarding the environment, and working against corruption in all its forms.

Further information about ATL is available at <https://www.atlantictin.com.au/>.

### Contact Us

T: +61 3 9692 7222

E: [info@atlantictin.com.au](mailto:info@atlantictin.com.au)

[www.atlantictin.com.au](http://www.atlantictin.com.au)

### Atlantic Tin Ltd

ABN: 78 116 931 705

Suite 2, Level 11, 385 Bourke Street,  
Melbourne VIC 3000, Australia

# JOHNSON | WINTER | SLATTERY

**Partner:** Byron Koster +61 2 8274 9550  
**Email:** Byron.Koster@jws.com.au  
**Our Ref:** D5959  
**Doc ID:** 500391529.1

11 July 2025

The Directors of Atlantic Tin Ltd  
Level 4, 96-100 Albert Road  
South Melbourne VIC 3205

**BY EMAIL: [smilroy@atlantictin.com.au](mailto:smilroy@atlantictin.com.au)  
with a copy to [pwall@steinpag.com.au](mailto:pwall@steinpag.com.au)**

Dear Directors,

## **Notice of fulfilment of condition – Takeover bid for Atlantic Tin Ltd**

We refer to the off-market takeover bid by Xingye Gold (Hong Kong) Mining Company Limited for Atlantic Tin Ltd (ACN 116 931 705).

Attached is a notice under section 630(5)(a) of the *Corporations Act 2001* (Cth) stating that the condition set out in section 10.7(d) (*Bidder Regulatory Approvals*) of the bidder's statement for the takeover bid has been fulfilled.

Yours faithfully,



Johnson Winter Slattery

Quay Quarter Tower (QQT)  
Level 14, 50 Bridge Street  
SYDNEY NSW 2000  
T +61 2 8274 9555 | F +61 2 8274 9500  
[www.jws.com.au](http://www.jws.com.au)

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**Notice under section 630(4) of the *Corporations Act 2001* (Cth)**

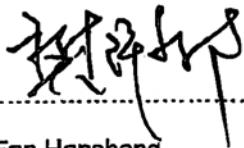
To: Atlantic Tin Limited (ACN 116 931 706) (ATL)  
Australian Securities and Investments Commission

This notice is given by Xingye Gold (Hong Kong) Mining Company Limited (**Bidder**) in relation to the offer under its off-market takeover bid for ATL contained in the bidder's statement dated 19 May 2025 (**Bidder's Statement**).

The Bidder gives notice under section 630(4) of the *Corporations Act 2001* (Cth) that the condition set out in section 10.7(d) (*Bidder Regulatory Approvals*) of the Bidder's Statement was fulfilled on 10 July 2025.

Date: 11/7/2025

Signed for and on behalf of Xingye Gold (Hong Kong) Mining Company Limited by:



Mr Fan Hansheng  
Managing Director  
Xingye Gold (Hong Kong) Mining Company Limited

# JOHNSON | WINTER | SLATTERY

**Partner:** Byron Koster +61 2 8274 9550  
**Email:** Byron.Koster@jws.com.au  
**Our Ref:** D5959  
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11 July 2025

The Directors of Atlantic Tin Ltd  
Level 4, 96-100 Albert Road  
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**BY EMAIL: [smilroy@atlantictin.com.au](mailto:smilroy@atlantictin.com.au)  
with a copy to [pwall@steinpag.com.au](mailto:pwall@steinpag.com.au)**

Dear Directors,

## **Notice freeing bid from all conditions – Takeover bid for Atlantic Tin Ltd**

We refer to the off-market takeover bid by Xingye Gold (Hong Kong) Mining Company Limited for Atlantic Tin Ltd (ACN 116 931 705).

Attached is a notice under section 650F(1) of the *Corporations Act 2001* (Cth) stating that the offers under the takeover bid have been freed from all the conditions set out in section 10.7 of the bidder's statement for the takeover bid.

Yours faithfully,



Johnson Winter Slattery

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**Notice under section 650F of the *Corporations Act 2001* (Cth)**

To: Atlantic Tin Limited (ACN 116 931 705) (ATL)  
Australian Securities & Investments Commission

This notice is given by Xingye Gold (Hong Kong) Mining Company Limited (Bidder) in relation to the offer under its off-market takeover bid for ATL contained in the bidder's statement dated 19 May 2025 (Bidder's Statement).

Words defined in the Bidder's Statement have the same meaning in this notice, unless the context requires otherwise.

The Bidder has previously given notice under section 630(4) of the Corporations Act that the Condition set out in:

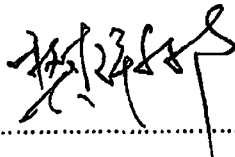
- (a) section 10.7(a) (*Minimum acceptance*) of the Bidder's Statement has been fulfilled on 12 June 2025; and
- (b) section 10.7(d) (*Bidder Regulatory Approvals*) of the Bidder's Statement has been fulfilled on 10 July 2025.

For the purpose of section 650F of the Corporations Act, the Bidder gives notice, that:

- (a) The Offer is free from all remaining Conditions set out in section 10.7 of the Bidder's Statement and, as a result, the Offer is now wholly unconditional.
- (b) As at the date of this notice, the Bidder's voting power in ATL is 95.1% .

Date: 11 July 2025

Signed for and on behalf of Xingye Gold (Hong Kong) Mining Company Limited by:



Mr Fan Hansheng  
Managing Director  
Xingye Gold (Hong Kong) Mining Company Limited

# JOHNSON | WINTER | SLATTERY

**Partner:** Byron Koster +61 2 8274 9550  
**Email:** Byron.Koster@jws.com.au  
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11 July 2025

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with a copy to [pwall@steinpag.com.au](mailto:pwall@steinpag.com.au)**

Dear Directors,

## **Notice of status of defeating conditions – Takeover bid for Atlantic Tin Ltd**

We refer to the off-market takeover bid by Xingye Gold (Hong Kong) Mining Company Limited for Atlantic Tin Ltd (ACN 116 931 705).

Attached is a notice under section 630(3) of the *Corporations Act 2001* (Cth) stating the status of the conditions set out in section 10.7 of the bidder's statement for the takeover bid (**Notice**).

Yours faithfully,



Johnson Winter Slattery

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**Notice under section 630(3) of the *Corporations Act 2001* (Cth)**

To: Atlantic Tin Limited (ACN 116 931 706) (ATL)  
Australian Securities and Investments Commission

This notice is given by Xingye Gold (Hong Kong) Mining Company Limited (**Bidder**) in relation to the offer under its off-market takeover bid for ATL contained in the bidder's statement dated 19 May 2025 (**Bidder's Statement**).

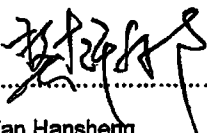
Words defined in the Bidder's Statement have the same meaning in this notice, unless the context requires otherwise.

For the purpose of section 630(3) of the Corporations Act and section 10.11 of the Bidder's Statement, the Bidder gives notice that:

- (a) The Offer is free from each of the Conditions set out in section 10.7 of the Bidder's Statement (as a result of the notices given by the Bidder pursuant to section 650F of the Corporations Act dated 12 June 2025, 11 July 2025 and 11 July 2025) and, as a result, the Offer is wholly unconditional.
- (b) As at the date of this notice, the Bidder's voting power in ATL is 95.1%.

Date: 11 July 2025

Signed for and on behalf of Xingye Gold (Hong Kong) Mining Company Limited by:

  
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Mr Fan Hansheng  
Managing Director  
Xingye Gold (Hong Kong) Mining Company Limited